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Anti-Money Laundering

Presented by Richard E. Cascarino, MBA, CRMA, CIA, CISM, CFE

7 - 8 APR '16

Protea Hotel
Balalaika,
Sandton, RSA

REGISTER NOW!

INTRODUCTION

This is a 2 day Anti-Money Laundering course using best practice techniques.

Financial fraud involves schemes intended to defraud a financial institution or to obtain the assets under the control of a financial institution by means of fraud. Multiple variations of such fraud occur, including:

- Money laundering
- Card fraud
- Cheque fraud
- Wire fraud
- Online fraud

Money laundering involves the processing of a financial transaction representing the proceeds of unlawful activity in such a manner to conceal the nature, source, or ownership of the proceeds or to avoid a legal requirement to report such a transaction.

This form of fraud differs in many ways from traditional banking fraud since the financial institution is not itself the target; nor are the organization's customers. Rather it involves the use of the organizational environment and infrastructure to carry out an illegal activity.

THE COURSE WILL COVER

- Money Laundering - Definition & History
- Money Laundering in the 21st century
- International Initiative
- Red Flags and indicators
- Money Laundering skills development
- Common Problems with AML systems
- Implementing effective AML systems
- Making KYC work
- Continuous transaction monitoring



Accreditation Number 4004



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Richard E. Cascarino
MBA, CRMA, CIA, CISM, CFE

Well known in international auditing circles as one of the most knowledgeable practitioners in the field, Richard is principal of

Richard Cascarino & Associates, a highly successful audit training and consultancy company. He has worked extensively with banks across Africa, the USA, the Caribbean, the Middle East and the Indian Ocean Isles.

He is a regular speaker to National and International conferences and has presented courses throughout Africa, Europe, the Middle East and the USA.

Richard is a Past President of the Institute of Internal Auditors in South Africa, was the founding Regional Director of the Southern African Region of the IIA-Inc. and is a member of ISACA and the Association of Certified Fraud Examiners.

Richard was is the chairman of the Audit and Risk Committee of the Department of Public Enterprises in South Africa and served as chairman of the Audit Committee of Gauteng cluster 2 (Premier's office, Shared Services and Health).

He is also a visiting Lecturer at the University of the Witwatersrand, author of the book "*Internal Auditing - an Integrated Approach*", 3rd edition Jan 2015, published by Juta Publishing. This book is extensively used as a university textbook worldwide. In addition, he is the author of the "*Auditor's Guide to IT Auditing*" published by Wiley Publishing which is also used by universities worldwide. He is a contributor to all 4 editions of "*QFinance - the Ultimate Resource*" published by Bloomsbury Publishing as well as "*Corporate Fraud and Internal Control: A Framework for Prevention*" also published by Wiley Publishing.

WHO SHOULD ATTEND?

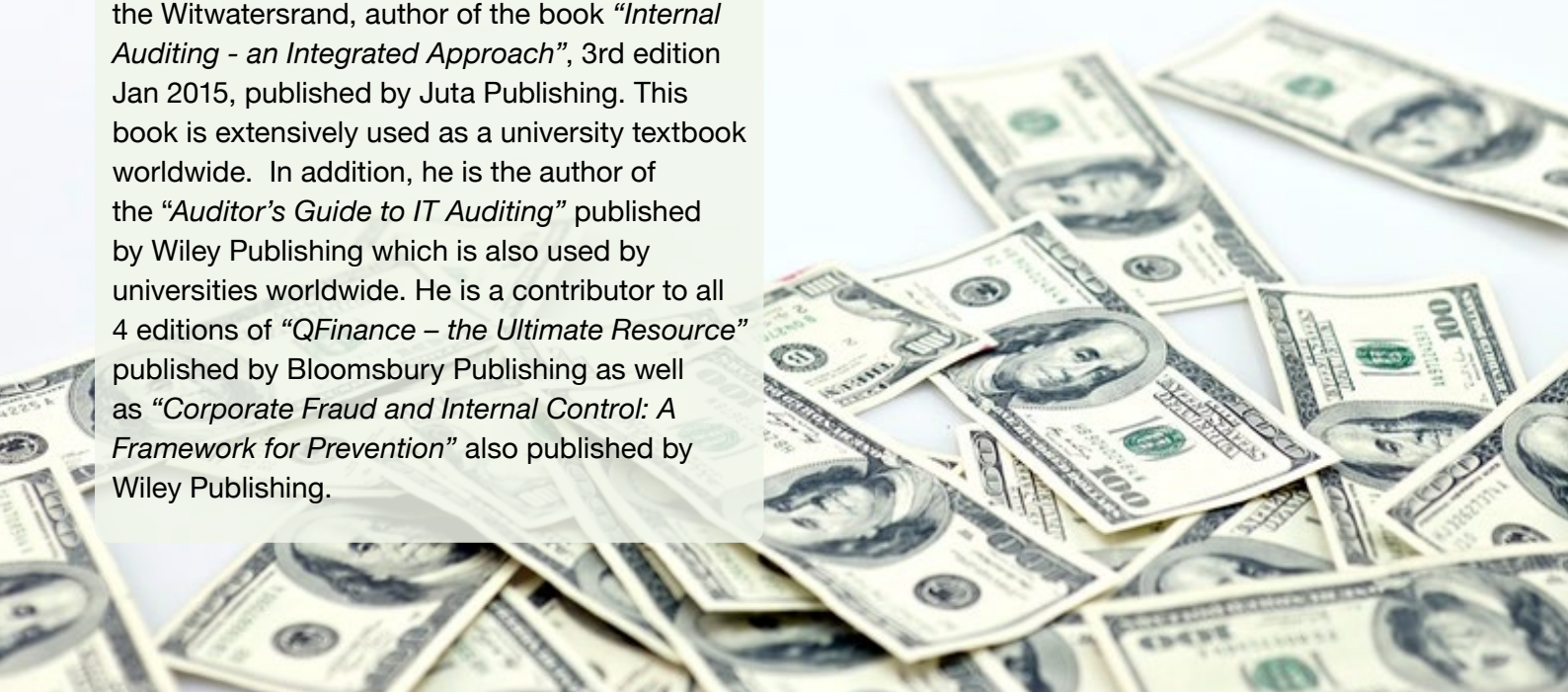
Bankers, Accountants, Auditors and consultants who are required to understand Money Laundering in the course of their duties. In addition, corporate financial managers will find it beneficial. The course will also benefit:

- Chief executive officers
- Chief financial officers
- Compliance officers
- Risk managers
- Internal auditors
- External auditors

BENEFITS OF ATTENDING

In attending this course, delegates will gain:

- An understanding of the risks and opportunities for money laundering activities
- A knowledge of current trends and regulations in AML on an international basis
- Knowledge of red flags for AML
- An understanding of the skill requirements for AML officers
- The ability to design and implement effective AML Systems
- An understanding of the drawbacks of ineffective KYC systems
- An understanding of how to effectively implement continuous monitoring in an AML environment



DAY ONE

MONEY LAUNDERING: WHAT IS IT AND HOW BAD IS IT?

Money Laundering - Definition and History

- Why launderer?
- Types of money laundering
- Money laundering risks
- The money laundering cycle
- Corruption and money laundering

Money Laundering in the 21st century

- Techniques in modern money laundering
- Problems in proving the case
- Computerized money laundering
- Terrorist financing

International Initiative

- The global scale of money laundering
- International standards and initiatives
- Who's doing what, where?
- International cooperation and information sources
- Financial Action Task Force

Red Flags and indicators

- Early warning signs of money laundering
- Exercising due diligence
- FATF recommendations

DAY TWO

EFFECTIVE PREVENTION AND DETECTION

Money Laundering skills development

- Tasks of the AML officer
- Auditing financial accounts
- Recognizing suspicious transactions
- Use of computerized tools
- Customer information-building up to date KYC design
- Training & Awareness
- Flagging high risk accounts
- Transaction monitoring

Common Problems with AML systems

- Compliance issues
- Legislative issues
- International transfers

Implementing effective AML systems

- Key components of an AML program
- Business information correlation
- Analytics
- Risk management

Making KYC work

- What does KYC mean?
- What does KYC NOT mean?
- Core Elements of an effective KYC

Continuous transaction monitoring

- Continuous monitoring defined
- CM initiation and planning
- Controlled monitoring selection
- CM testing
- CM Monitoring



REGISTRATION FORM

Anti-Money Laundering

[MC 244]

7 - 8 April 2016

Protea Hotel Balalaika, Sandton, Jhb, RSA

Sales Code: MC WB

TO REGISTER:

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EVENT PRICE: R 10 995.00 (VAT Excl) per delegate

GROUP DISCOUNTS: 3+ delegates: 10% group discount
5+ delegates: 15% group discount

* R 600 per day surcharge for Kosher & Halaal Meals

Bookings are confirmed upon receipt of signed registration form. All prices are exclusive of 14% VAT.

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Cancellation And Transfer Policy:

Delegates unable to attend the event may send a substitute delegate in their place. Please send written details of substitution. Written cancellations must be received more than 10 working days prior to the date of the event and will be liable for 50% of the event fee. Failure to cancel, or cancellations received 10 working days or less prior to the event date, will result in liability for the full event fee. Masterclass Events reserves the right to alter the program and speaker details without notice.

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